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JAYSYNTH
Right Quality - Right Price

JAYSYNTH DYESTUFF (INDIA) LTD.

301, Sumer Kendra, Pandurang Budhkar Marg,
Worli, Mumbai - 400 018. India

Tel. : +91-22-3042 3048 (12 Lines)

Fax : +91-22-3042 3434 (2 Lines)

E-mail : info@jaysynth.com

Web : www.jaysynth.com

CIN No. L24114MH1985PLC035564

JDIL/RCT/023
May 28, 2014

The Secretary.,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 023.

Kind Attn:- Mr. Mokashi / Mr. Jeevan (DCS-CRD)

Dear Sirs,

Sub: - Information under Clause 41 of the Listing Agreement

The Board of Directors at its meeting held on 28/05/2014 (i.e. today) has adopted Audited Financial Results for the year/quarter ended 31st March, 2014 and taken the same on record.

The Copy of the Audited Financial Results for the year/quarter ended 31st March, 2014 along with Auditors Report thereon of M/s. C.J. Shah & Associates; Statutory Auditors are enclosed herewith for your ready reference and record.

We request you to take the same on your record.

Thanking you, we remain,

Yours faithfully,

For **JAYSYNTH DYESTUFF (INDIA) LIMITED**

[CHANDRAKANT C. BHAGWAT]
COMPANY SECRETARY

Encl: As above



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Intertek

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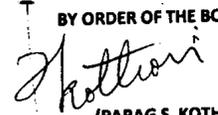
Web : www.jaysynth.com

CIN No. L24114MH1985PLC035564

Part I : Statement of Audited Financial Results for the Quarter and year ended on 31st March 2014						
(' in lacs, except EPS)						
Sr. No.	Particulars	Qtr.ended	Qtr.ended	Qtr.ended	Year ended	Year ended
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	a) Net Sales	3,706	2,713	3,385	12,702	12,003
	b) Other Operating Income	45	28	89	220	244
	Total Income	3,751	2,741	3,474	12,922	12,247
2	Expenses					
	a) Consumption of raw materials	1,647	1,290	1,374	5,796	5,402
	b) Purchase of traded goods	1,176	999	1,224	3,935	3,932
	c) (Increase)/decrease in stock in trade and work in progress	(201)	(396)	(75)	(548)	(96)
	d) Employees cost	148	123	109	501	400
	e) Depreciation	25	25	22	94	80
	f) Other Expenses	670	463	526	2,091	1,594
	Total Expenses	3,465	2,504	3,180	11,869	11,312
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	286	237	294	1,053	935
4	Other Income	27	30	52	244	90
5	Profit from ordinary activities before Finance costs & Exceptional Items (3 + 4)	313	267	346	1,297	1,025
6	Finance costs	-	1	-	12	-
7	Profit from ordinary activities after Finance costs but before Exceptional Items (5 - 6)	313	266	346	1,285	1,025
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+ 8)	313	266	346	1,285	1,025
10	Tax Expense					
	- Current Tax	131	79	86	379	225
	- Deferred Tax	-	-	39	-	98
11	Net Profit from Ordinary Activities after tax (9-10)	182	187	221	906	702
12	Extraordinary Item	-	-	-	-	-
13	Net Profit for the period (11+12)	182	187	221	906	702
14	Paid up Equity share capital (Face Value ` 1/-)	87	87	87	87	87
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,288	4,441
16	Earning Per Share (EPS) (`)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for previous year (not annualized)	2.09	2.15	2.54	10.43	8.08
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	2.09	2.15	2.54	10.43	8.08

Part II : Select information for the Quarter and year ended on 31st March,2014

Sr. No.	Particulars	Qtr.ended	Qtr.ended	Qtr.ended	Year ended	Year ended
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
A	Particulars of Shareholdings					
1	Public Shareholding					
	- Number of shares	28,98,936	28,98,936	29,03,136	28,98,936	29,03,136
	- Percentage of shareholding	33.36%	33.36%	33.41%	33.36%	33.41%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered					
	- Number of Shares	57,90,764	57,90,764	57,86,564	57,90,764	57,86,564
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	66.64%	66.64%	66.59%	66.64%	66.59%

			STATEMENT OF ASSETS AND LIABILITIES			
			(' In lakhs)			
Sr. No.	Particulars	Quarter Ended 31st March 2014	Audited		Audited	
			As at 31.3.2014	As at 31.3.2013	As at 31.3.2014	As at 31.3.2013
B	Investors Complaint	NIL				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				
Notes : <ol style="list-style-type: none"> The above results have been audited by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors, at its meeting held on 28th May, 2014. The Company has only one Segment. Previous period figures have been regrouped/rearranged wherever required. The Board of Directors of the Company recommend dividend @ 20% (i.e. 0.20) per share of ₹ 1/- each on equity shares of the company for the financial year 2013-14, subject to the approval of the share holders in the ensuing Annual General Meeting. The Figures for the fourth quarter ended 31.3.2014 are the balancing figures between audited figures in respect of the full financial year ended 31.3.2014 and the published year to date figures upto third quarter of the current financial year. 						
			BY ORDER OF THE BOARD			
			 (PARAG S. KOTHARI) Chairman & Joint Managing Director			
PLACE : MUMBAI						
DATE : MAY 28, 2014						

C.J. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Prop. CHANDRAKANT J. SHAH
B.Com. F.C.A.

26, Vraj Manek No. 1,
3RD Floor, Jal Ambe Mandir Road,
Bhayander (W), 401 101

Independent Auditor's Report

To The Members Of
JAYSYNTH DYESTUFF (INDIA) LTD

Report on the Financial Statements

We have audited the accompanying financial statements of JAYSYNTH DYESTUFF (INDIA) LTD (the "Company") which comprises the Balance Sheet as at March 31, 2014, the statement of Profit and Loss and the Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 of India (the "Act") read with the General Circular No. 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- ii) in the case of the statement of Profit and Loss, of the Profit for the year ended on that date; and
- iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanation, which to the best of our knowledge and belief, were necessary for the purpose of audit;
 - b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement dealt with by this report comply with the Accounting Standards notified under the Act read with the General Circular No. 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013;
 - e) On the basis of written representation received from the directors, as on March 31, 2014 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014 from being appointed as director in terms of clause (g) of sub section(1) of Section 274 of the Companies Act, 1956.

For C.J. SHAH & ASSOCIATES
Chartered Accountants



C. J. Shah
(Chandrakant J. Shah)
Proprietor

Membership No. 33802
Firm Registration No. 109522W

Place : Mumbai
Date : 28th May, 2014

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Annexure to Independent Auditor's Report

Referred to in paragraph 1 under the heading of "Report on the other legal Regulatory Requirements" of our report of even date

1. In respect of its fixed asset:

- (a) The Company has maintained proper records to show full particulars including quantitative details and situation of its fixed Assets on the basis of available information.
- (b) As explained to us, all the fixed assets are physically verified by the management at reasonable intervals in a phased verification programme according to the practice of the company, which in our opinion is reasonable looking at the size of the company and the nature of its business. According to the information and explanation given to us, no material discrepancies between the book records and the physical verification have been noticed.
- (c) In our opinion and according to the Information and explanation given to us, a substantial part of the Fixed Assets has not disposed off by the company during the year and the going concern status of the company is not affected.

2. In respect of its inventories:

- (a) The Management has physically verified the Stocks of Stores, Spares, Raw materials, Packing materials and Finished goods. In our opinion, the frequency of verification is reasonable. In respect of inventories lying with third parties, these have been confirmed by them.
- (b) In our opinion and according to the Information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses III (b), III(c) and III (d) of Paragraph 4 of the order are not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the requirements of Clauses III (f) & III (g) of Paragraph 4 of the order are not applicable.



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4. In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. In respect of the contracts or arrangements referred to in Section 301 of the Companies Act, 1956:
 - (a) In our opinion and according to the information, explanations and representations given to us, transactions made in pursuance of contracts or arrangements that need to be entered in the register maintained under section 301 of the companies Act, 1956 have been so entered.
 - (b) In our opinion and according to the information and explanation given to us, the transaction made in pursuance of contracts or arrangement entered in to the register maintained under section 301 of the Companies Act, 1956, and exceeding the value of Rupees Five Lakhs in respect of each party during the year have been made at prices which appear reasonable as per information available with the company.
6. According to the information and explanation given to us, the company has not accepted any deposits within the meaning of section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 with regards to the deposits accepted from the public.
7. In our opinion, the company has an internal audit system, which is commensurate with the size and nature of its business.
8. We have broadly reviewed the books of account maintained by the company pursuant to the rules made by the Central Government of India for the maintenance of cost records prescribed under section 209(1) (d) of the companies Act, 1956 in respect of the company's products to which the said rules are made applicable and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have, however, not made a detailed examination of the records with a view to determine whether they are accurate or complete.
9. In respect of statutory dues
 - (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory



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dues as on 31st of March, 2014 for a period of more than six months from the date they became payable.

(b) (i) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

(ii) According to the information and explanations given to us, the particulars of dues of service tax as at 31st March 2014, which have not been deposited on account of any disputes, are as follows.

Name of the statute	Nature of dues	Amount (in lacs)	Period to which the amount relates	Forum where the dispute is pending
Central Excise & Service Tax Act	Service Tax	Rs 14.56	FY 2005-2006 to 2009-2010	Commissioner of (Appeals) - IV Central Excise, Mumbai Zone I

10. The Company does not have any accumulated loss at the end of financial year and has not incurred cash loss during the financial year covered by the audit and in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. In our opinion and according to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of clause (xiii) of Paragraph 4 of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. In our opinion the company has maintained proper records of the transactions and contract in respect of dealing or trading in shares, securities, debentures and other investments and timely entries have been made therein. All shares, securities, debentures and other investments have been held by the Company in its own name.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.



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16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we are of the opinion that there are no funds raised on short-term basis that have been used for long-term investment by the Company.
18. Based on our examination of record and information provided to us by the management, we report that the company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act during the year.
19. The company has not issued any debentures during the year.
20. The company has not raised any money by public issue during the year.
21. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

**For C.J. SHAH & ASSOCIATES
Chartered Accountants**



(Chandrakant J. Shah)

Proprietor

Membership No. 33802

Firm Registration No. 109522W

**Place : Mumbai
Date : 28th May, 2014**